



BLT Tendering

June 1st 2015

MOKRAN ABNIROO COMPANY

Definition of BLT(Build, Lease, Transfer)

- ▶ In this type of Contract, under certain conditions which will be defined later, the Contractor will finance, Design, Build and Retain the rights of the facility for a stipulated period of time.
- ▶ In this type of Contract, Owner leases the project for operation for a set period of time and at the end of this period and once all the lease amount has been settled the project's rights are transferred back to the owner.

Certain condition of Power & Steam Tender

- ▶ The BLT Bidder will have to provide Financing for the project through a Structure that is acceptable to Mokran Ab Niroo Co, (MAN).
- ▶ MAN is willing to pay to the BLT Bidder an amount equivalent to 5% of the built price as a prelease for as long as this amount is required by the BLT Bidder for the realization of the Financing Structure
- ▶ Upon construction, while maintaining the legal title of the facility, the investor will lease the facility to MAN for operation for a period of five years. During the five years lease period, MAN will guarantee the repayment of the investor's expenses plus profit in the form of rent on a predetermined schedule.
- ▶ At the end of the five year lease period and once all the financed amount has been settled , the investor returns the legal title to the facility back to MAN.

RELATIONSHIP BETWEEN PARTIES

